

## The Dentists Insurance Company TDIC Receives 24<sup>th</sup> Consecutive 'A' Rating

Ratings improve for TDIC-acquired companies NORDIC and DBIC

**For Immediate Release** 

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May 7, 2018

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**Sacramento, Calif.** — The Dentists Insurance Company has announced its 24th consecutive year earning the A.M. Best Company's "A" rating. The rating includes comparisons to peers and industry standards as well as assessments of operating plans, philosophy and management.

"We are proud to celebrate our 24th year with an 'excellent' rating from the A.M. Best Company. With TDIC's consistent and sustainable growth, we're ensuring a diversified premium base and financial stability for policyholders while we continue to focus solely on protecting dentists," said TDIC Board Chair Daniel Davidson, DMD.

TDIC continues to provide policyholders with the tools and insight necessary to keep them well informed of risk management topics, including a Risk Management Advice Line, educational seminars and online resources.

In addition to TDIC's rating affirmation, TDIC-acquired companies Northwest Dentists Insurance Company and Dentists Benefits Insurance Company have received upgraded ratings from the A.M. Best Company, removing their "under review with positive implications" standings and upgrading their financial strength ratings from B (fair) to B++ (good) and their long-term issuer credit ratings from "bb+" to "bbb." The outlook assigned to these ratings is stable.

"We are pleased to be experiencing increased financial strength and stability for DBIC and NORDIC and their related rating improvements," said William Ten Pas, DMD, a DBIC board member. "The tradition and values of TDIC mirror our own and we are thrilled to be a part of the TDIC family."

The ratings are based on NORDIC's and DBIC's relatively strong balance sheets and expertise in providing medical professional liability, commercial multi-peril and other liability coverages to dentists, primarily in Washington, Idaho and Oregon. The acquisition has provided these companies with greater stability and focus in line with TDIC's business plan and strategic direction.

(more)

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For TDIC, the acquisition provides greater geographic diversification as the company and its subsidiaries now provide coverage for more than 23,000 dentists in 15 states.

For information about The Dentists Insurance Company, visit <u>tdicinsurance.com</u>. A.M. Best Company rating effective March 2018. For the latest rating, access ambest.com.

## **About The Dentists Insurance Company**

Founded in 1980, The Dentists Insurance Company, a subsidiary of the California Dental Association, underwrites professional and business liability, commercial property, workers' compensation and employment practices liability coverage exclusively for dentists. Rated A (Excellent) by A.M. Best Company, TDIC insures more than 19,000 customers and is endorsed by seven state dental associations and societies.