

TDIC provides premium refunds for policyholders during COVID-19 pandemic Professional Liability and Workers' Compensation refunds offer economic relief

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Sacramento, Calif. — The Dentists Insurance Company has announced premium refunds to policyholders in 15 states affected by the COVID-19 pandemic that has severely impacted the practice of dentistry. Shelter-in-place mandates have limited dentistry in many states to the treatment of urgent and emergency patients only.

In recognition of the reduction of routine and elective patient care dentists currently deliver in their practices, TDIC is refunding 50% of Professional Liability premiums for two months. Additionally, TDIC is reducing estimated Workers' Compensation premiums by approximately 12% for a policy in-force during this crisis. As with all workers compensation policies, the actual premium for the policy term will be validated through the end-of-term premium audit.

"TDIC understands that policyholders are enduring unprecedented hardships affecting their practices, patients and dental teams," said TDIC Board Chair Daniel Davidson, DMD. "As our profession prepares to recover from the pandemic, TDIC will continue to look for ways to provide policyholders relief."

TDIC is refunding over \$3.7 million in Professional Liability premiums for policyholders in all 15 states where coverage is offered and, in California, TDIC will refund over \$2.2 million in Workers' Compensation premiums. This equates to nearly \$6 million in returned premiums to TDIC's valued policyholders at a time when such assistance is most needed.

Refunds will be automatically calculated and issued, and dentists can rest assured that they are still covered for the emergency and urgent patient treatment provided during the shelter-in-place.

Marking its 40th anniversary this year, TDIC has maintained its 'A' rating (Excellent) with AM Best since 1994 and remains solely focused on protecting dentists.

In 2019, TDIC merged with Dentists Benefits Insurance Company and Northwest Dentists Insurance Company to extend its dentist-centric insurance products, risk management and exceptional service to more than 24,000 policyholders.

For more information about The Dentists Insurance Company, visit tdicinsurance.com.

About The Dentists Insurance Company

Founded in 1980, The Dentists Insurance Company, a subsidiary of the California Dental Association, underwrites Professional Liability policies, Commercial Property, and Workers' Compensation coverage exclusively for dentists. Rated A (Excellent) by AM Best Company, TDIC insures more than 24,000 customers and is endorsed by 10 state dental associations and societies. AM Best Company rating effective February 2020. For the latest rating, access ambest.com.